ACFE Gift and Named Professorship

York College is pleased to announce that it has received the largest philanthropic gift in the college’s 42 year history, a $500,000 donation from the Association of Certified Fraud Examiners. The gift will be used to establish an endowment for the college’s first named faculty position, the ACFE Endowed Professor of Fraud Examination. The new professorship marks York’s first foray in the fields of fraud examination and forensic accounting, part of a broader effort to pursue curricula and co-curricular innovation in the department of Accounting and Business that will include the development of a Masters Degree.

The ACFE gift was made possible by the generosity and vision of Joseph T. Wells, who founded the organization in 1988 and serves as its Chairman of the Board. Mr. Wells first visited York in 2004 and again in 2006, lecturing to Accounting students on the subject Fraud Examination and meeting with President Marcia Keizs and members of the Accounting and Business faculty. He came away sufficiently impressed to begin considering a longer term and more substantive relationship with the college. Prof. Mary-Jo Kranacher, Associate Professor of Accounting and Business at York College, also played a key role in securing the gift, working closely with Mr. Wells to determine its final form and facilitate its delivery. Prof. Kranacher, in addition to being a tenured member of the York faculty, is a York alumnus, a member of the ACFE and editor of the CPA Journal, the official publication of the New York State Society of CPA’s.