The meeting was called to order by Committee Vice Chair Sandra Wilkin at 7:24 p.m.

The following people were present:

**Committee Members:**
- Hon. Sandra Wilkin, Vice Chair
- Hon. Michael Arvanites
- Hon. Charles A. Shorter
- Hon. Lorraine A. Cortés-Vázquez
- Prof. James McElwaine, faculty alternate
- Ms. Fatime Uruci, student member
- Mr. Leonard Blades, student alternate
- President Thomas Isekenegbe, COP Liaison

**University Staff:**
- Vice Chancellor Judy Bergtraum (left @ 7:53 p.m.)
- Chief of Staff Gustavo Ordóñez
- Associate General Counsel Richard J. Naddeo
- Director of Capital Budget Gwen Perlman (left @ 7:53 p.m.)
- Director of Real Estate Transactions Meghan Mulgrew

**Trustee Staff:**
- Assistant Secretary Towanda Lewis
- Ms. Adalina Quinones

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The agenda items were considered and acted upon in the following order:

**I. ACTION ITEMS:**

**A. APPROVAL OF THE MINUTES OF THE MEETING OF APRIL 16, 2018.** Moved by Committee Vice Chair Wilkin and seconded by Trustee Charles Shorter, the minutes were unanimously approved as submitted.

**B. POLICY CALENDAR**

1. **City University of New York – Adoption of Fiscal Year 2018-19 Capital Budget.** Committee Vice Chair Wilkin requested the Committee’s approval to adopt the University’s FY 2018-19 Capital Budget, including $370 million in new State capital appropriations, $2.7 billion in State capital re-appropriations, and $291 million in the City Fiscal Year 2019 capital budget, for projects authorized by the City University Construction Fund to address critical maintenance, infrastructure, and programmatic initiatives in support of the University’s mission.

Vice Chancellor Judy Bergtraum presented the Capital Plan and answered questions about the Capital Budget, including campus budget plans, appropriation of funds to the CUNY campuses, and capital infrastructure at the University.

Committee Vice Chair Wilkin noted that the Committee on Facilities Planning and Management would be referring the resolution to the Committee on Fiscal Affairs so that a joint resolution of both the Operating and Capital Budgets for the University could be considered for approval by the Board.

Moved by Committee Vice Chair Wilkin and seconded by Trustee Shorter, and following discussion, the item was unanimously approved for submission to the Board.

Vice Chancellor Bergtraum left the meeting in order to present the Capital Budget to the Committee on Fiscal Affairs, which was meeting at the same time.
2. City University of New York – Lease for Space at 425 Grand Concourse, Bronx, N.Y. Committee Vice Chair Wilkin requested the Committee’s approval to authorize the General Counsel and Vice Chancellor of Legal Affairs to execute a fifteen year lease for approximately 28,640 rentable square feet of space on the ground and second floors at 425 Grand Concourse, Bronx, New York, on behalf of Hostos Community College.

Trustee Shorter inquired about the real estate taxes for the property.

Trustee Shorter made a motion to modify the resolution by authorizing the General Counsel and Vice Chancellor of Legal Affairs to negotiate a longer term for the space at 425 Grand Concourse. Committee Vice Chair Wilkin seconded, and following discussion, the motion was approved.

Moved by Committee Vice Chair Wilkin and seconded by Trustee Michael Arvanites, and following discussion, the item was unanimously approved for submission to the Board as amended as follows:

In the second paragraph, “RESOLVED, That the Board of Trustees of The City University of New York authorizes the General Counsel and Vice Chancellor of Legal Affairs to execute a fifteen-year lease for a term of not less than fifteen years and up to twenty five years, for approximately 28,640 rentable square feet of space on the ground and second floors at 425 Grand Concourse, Bronx, New York, on behalf of Hostos Community College. The lease shall be subject to approval as to form by the University Office of the General Counsel.”

II. INFORMATION ITEMS:

- Capital Budget Reports
  - Capital Budget Exhibit A and Detail

Moved by Committee Vice Chair Wilkin and seconded by Trustee Lorraine Cortés-Vázquez, the meeting adjourned to go into Executive Session at 8:04 p.m.

CONVENING OF EXECUTIVE SESSION:
Committee Vice Chair Sandra Wilkin called for an Executive Session pursuant to Section 105, Article 7, of the Public Officers Law, for the purpose of discussing real estate items currently under negotiation – new and updates. The Committee met in Executive Session from 8:05 p.m. to 8:34 p.m.

The Committee reconvened in Public Session. Committee Vice Chair Wilkin moved to adjourn the meeting. The motion was seconded by Ms. Fatime Uruci and the meeting was immediately adjourned 8:34 p.m.