The meeting was called to order by Chairperson William C. Thompson, Jr. at 4:05 p.m. The agenda items were considered and acted on in the following order:

I. INFORMATION ITEM:
   A. KPMG Educational Session

II. ACTION ITEMS:
   A. APPROVAL OF THE MINUTES OF THE MEETING OF JUNE 5, 2017. Moved by Chairperson Thompson, Jr. and seconded by Trustee Robert Mujica, Jr., the minutes were approved as submitted.

Chairperson Thompson, Jr. moved to go into Executive Session at 5:13 p.m. This motion was seconded by Trustee Lorraine Cortés-Vázquez.

CONVENING OF EXECUTIVE SESSION:
Chairperson Thompson, Jr. called for an Executive Session pursuant to Section 105, Article 7, of the Public Officers Law, for the purpose of discussing confidential financial audit matters of the University. The motioned was seconded by Trustee Cortés-Vázquez. The Committee met in Executive Session from 5:15 p.m. to 6:10 p.m.

The Committee reconvened in Public Session 6:11 p.m.

II. ACTION ITEMS, continued:
   B. POLICY CALENDAR:
      1. The City University of New York – Approval of the FY 2017 Financial Statements, Moved by Chairperson Thompson, Jr. and seconded by Trustee Cortés-Vázquez, this item was unanimously approved.

Moved by Chairperson Thompson, Jr. and seconded by Trustee Cortés-Vázquez, the reconvened Public meeting was adjourned 6:14 p.m.