The meeting was called to order by Committee Chair Fernando Ferrer at 4:04 p.m.

The following people were present:

**Committee Members:**
- Hon. Fernando Ferrer, Chair
- Hon. Robert F. Mujica, Jr. Vice Chair
- Hon. Henry T. Berger
- Hon. Lorraine A. Cortés-Vázquez
- Hon. Ken Sunshine

**Faculty Member:**
- Prof. John Verzani, faculty representative

**Student Member:**
- Ms. Razieh Arabi, student representative

**COP Liaison:**
- President José Luis Cruz

**Ex-officio:**
- Hon. William C. Thompson, Jr.
- Hon. Barry F. Schwartz

**Observer:**
- Prof. Ned Benton

**Trustee Staff:**
- Senior Advisor to the Chancellor and Secretary of the Board Gayle M. Horwitz
- Ms. Teisha Mitchell
- Ms. Fenella Ramsami

**University Staff:**
- Senior Vice Chancellor and Chief Financial Officer Matthew Sapienza
- Interim Chief Operating Officer Marc V. Shaw
- Deputy Chief Financial Officer Christina Chiappa
- University Executive Budget Director Catherine Abata
- Interim Chief Procurement Officer Caron Christian

The agenda items were considered and acted upon in the following order:

**I. ACTION ITEMS:**

A. **APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 25, 2019.** Moved by Trustee Henry Berger and seconded by Trustee Ken Sunshine, the minutes were unanimously approved as submitted.

B. **POLICY CALENDAR**

1. **Borough of Manhattan Community College – Expenditure Authorization for Furniture.** Committee Chair Ferrer requested the Committee’s approval for authorization for Borough of Manhattan Community College (BMCC) to issue purchase orders to Haworth Inc., against existing New York State contracts pursuant to law and University regulations. Such purchases shall not exceed $1,400,000 for the fiscal year ending June 30, 2019.

BMCC Vice President Scott Anderson provided further background on the proposal, noting that the resolution speaks to the re-concentration of student service support at the college.

A discussion about the contract followed, including procurement percentages relating to MWBE goals and utilization of a University-wide procurement for furniture purchases.

Moved by Trustee Berger and seconded by Vice Chairperson Barry Schwartz, and following discussion, the item was unanimously approved for submission to the Board.
2. Central Office

a. Authorization of an Enterprise License Agreement with the Palo Alto Networks Corporation. Committee Chair Ferrer requested the Committee’s approval to authorize an Enterprise License Agreement with the Palo Alto Networks Corporation. Under this agreement, Palo Alto will provide network security software and licenses for use throughout the university. If approved, the agreement will be awarded against an existing New York State Contract. The term shall be for five years and shall not exceed $9,250,000.

Senior Vice Chancellor and Chief Financial Officer (SVC&CFO) Matthew Sapienza provided further background on the agreement, highlighting that Central Office will receive tremendous savings on the cost of the existing New York State Office of General Services (OGS) contract, in terms of what had been historically paid for these services.

Vice Chancellor Brian Cohen then provided additional details of the agreement, noting that it is an enterprise license for the entire University, providing secure and reliable computer networks and internet access.

A discussion about the agreement followed, including subcontractor, license renewal, requirement of the constituent entities of the University to use the contract, and cost sharing and anticipated licensing disruption on the campuses.

Moved by Trustee Berger and seconded by Prof. John Verzani, and following discussion, the item was unanimously approved for submission to the Board.

b. Authorization of Three Contracts for Executive Search and Recruitment for Community Colleges. Committee Chair Ferrer requested the Committee’s approval to authorize the General Counsel to execute three contracts on behalf of the University to provide executive search and recruitment services for community colleges. The three contracts would be with Academic Search Inc., Greenwood Asher & Associates Inc., and RPA Inc. The contract terms shall be for two years, with three one-year renewal options and shall not exceed an estimated aggregate amount of $4,100,000 for the five years. These vendors were selected after a procurement process in which the University issued a Request for Proposals and received seven responses. A selection committee comprised of Central Office executive staff evaluated the proposals against the stated criteria in the RFP, and selected the three vendors being presented this evening.

SVC&CFO Sapienza provided additional information on this request.

A discussion about the request followed, including current executive search and recruitment services at the community colleges, existing University contracts with the selected vendors, proposed contract terms, decision-making authorization on vendor utilization for any given search, and recruiting infrastructure relating to internal searches.

Moved by Committee Chair Ferrer and seconded by Committee Vice Chair Robert Mujica, Jr., and following discussion, the item was unanimously approved for submission to the Board.
II. INFORMATION ITEMS:

A. Fiscal Matters Information Report

SVC&CFO Sapienza reported on the CFA Financial Matters Information items the University received for April 2019—grants and monetary gifts.

B. Third Quarter Financial Report

SVC&CFO Sapienza gave an overview on the University’s third quarter financial report for Fiscal Year 2019—expenditures, revenue, enrollment, full-time staffing—in addition to reporting on the inclusion of a new report to summarize the revenue and expenditures for academic excellence fees.

A discussion about the report followed, including enrollment targets, funding formulas, enrollment and cost structure at the community colleges, structural deficits, revenue and spending, general institutional services and student services relating to staffing at Medgar Evers College, York College expenditures, School of Public Health infrastructure, and academic excellence fees accounting structure.

The Committee Chair raised concerns about colleges’ utilization of Academic Excellence Fees. SVC&CFO Sapienza stated that the next quarterly report will include additional details about process regarding academic excellence fees. Prof. Verzani suggested the inclusion of an extra column to the summary report on revenues and expenditures for academic excellence fees. Committee Ferrer concluded by stating the Committee will incorporate the feedback to provide more information on this particular report.

Committee Chair Ferrer moved to adjourn the meeting. The motion was seconded Vice Chairperson Schwartz and the meeting was adjourned at 5:13 p.m.