The meeting was called to order by Chairperson William C. Thompson, Jr. at 5:18 p.m. The agenda items were considered in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF OCTOBER 9, 2018. Moved by Chairperson Thompson, Jr. and seconded by Vice Chairperson Barry Schwartz, the minutes were unanimously approved as submitted.

B. POLICY CALENDAR

1. Approval of Fiscal Year 2020 Spending Rate. Moved by Chairperson Thompson, Jr. and seconded by Trustee Fernando Ferrer, this item was unanimously approved for submission to the Board.

Chairperson Thompson, Jr. moved to go into Executive Session at 5:37 p.m. The motion was seconded by Trustee Ferrer.

CONVENING OF EXECUTIVE SESSION:
Chairperson Thompson, Jr. called for an Executive Session pursuant to Section 105, Article 7, of the Public Officers Law, for the purpose of discussing confidential financial investment matters of the University. The Subcommittee met in Executive Session from 5:38 p.m. to 5:49 p.m.

The Subcommittee reconvened in Public Session. Chairperson Thompson, Jr. moved to adjourn the meeting. The motion was seconded by Vice Chairperson Schwartz and the meeting was adjourned at 5:50 p.m.